

MONTEREY PENINSULA REGIONAL PARK DISTRICT
BOARD OF DIRECTORS MEETING

DATE: April 9, 2024
TO: Finance Committee
FROM: Shuran Parker, Administrative Services Manager
REVIEWED BY: Rafael Payan, General Manager
SUBJECT: Review of Draft Proposed Fiscal Year 2024-25 Budget

SUMMARY:

The Finance Committee (Committee) is being asked to review projects and figures prepared by staff for the Proposed Fiscal Year 2024-25 budget.

FISCAL IMPACT:

None

FUNDING SOURCE:

Not applicable

FUNDING BALANCE:

Not applicable

DISCUSSION:

The draft document includes estimated revenues of \$8,876,300 and expenditures totaling \$9,555,700, where the difference represents prior year unused CFD funds. The draft also includes a 2.6% COLA for the two classifications previously deemed below market median and not "Y rated" (Administrative Assistant and Environmental Education Specialist). The draft also includes additional staffing in all divisions, including some new positions that will be presented to the Board for approval, beginning in the next month or so.

Staff from most divisions will be available to review and discuss the recommendations and answer Committee member questions.

RECOMMENDED ACTION:

Staff recommends that the Committee receive the report and either approve the draft for full Board consideration as presented or modified during discussions.

ATTACHMENTS:

1. [Draft FY2024-25 Budget](#)