

**MONTEREY PENINSULA REGIONAL PARK DISTRICT  
BOARD OF DIRECTORS MEETING**

**DATE:** May 9, 2018  
**TO:** Board of Directors  
**FROM:** Shuran Parker, Administrative Services Manager  
**REVIEWED BY:** Rafael Payan, General Manager  
**SUBJECT:** Approval of Resolution #2018-10, Authorizing Amendments to Fiscal Year 2017-18 Budget

**RECOMMENDED ACTION**

It is recommended that the Board approve Resolution #2018-10 (**ATTACHMENT 1**), authorizing the Budget adjustments listed below.

**FISCAL IMPACT:**

The recommended Budget adjustments will result in increased revenue totaling \$9,590,000, which were used to offset the purchase price of the Rancho Cañada acquisition and also provide some improvements to the site.

**DISCUSSION:**

The District recently received five grants to assist with the acquisition of the Rancho Cañada property:

<b>Grantor</b>	<b>Amount</b>
The Trust for Public Land (TPL)	\$150,000.00
State Coastal Conservancy (SCC)	\$2,000,000.00
California Department of Fish and Wildlife (DFW)	\$1,450,000.00
California Natural Resources Agency (CNRA)	\$1,490,000.00
California Wildlife Conservation Board (WCB)	\$4,500,000.00
<b>Total</b>	<b>\$9,590,000.00</b>

Although funds from the four state agencies were deposited directly into escrow for the acquisition, the District must process the grants for administrative purposes and enter into the budget. The grant from TPL will be used to offset expenditures for Rancho Cañada improvements and due to timing of when the money was received, some funding will likely need to be used in the coming fiscal year.

The chart below recognizes receipt of the grant funding and accordingly adjusts the Budget for Fiscal Year 2017-18. It is recommended that the Board approve Resolution #2018-10 authorizing the listed Budget amendments.

<b>Division</b>	<b>Account</b>	<b>Amendment</b>	<b>New Budget Amount</b>
AD	#TBD-TPL Grant Expenditures	150,000	150,000
AD	6980-Land Acquisition/Improvements	9,440,000	9,840,000
	<b>Expenditures Variance/New Total over or (under) Budget</b>	<b>9,590,000</b>	
Revenue	4220-TPL Grant	150,000	150,000
Revenue	4216-SCC Grant	2,000,000	2,000,000
Revenue	4217-DFW Grant	1,450,00	1,450,000
Revenue	4218-CNRA Grant	1,490,000	1,490,000
Revenue	4219-WCB Grant	4,500,000	4,500,000
	<b>Revenue Variance/New Total over or (under) Budget</b>	<b>9,590,000</b>	

**ATTACHMENT: 1.** [Resolution #2018-10](#)